



Commonwealth of Massachusetts

**SOUTHERN ESSEX DISTRICT REGISTRY OF DEEDS
SHETLAND PARK
45 CONGRESS STREET
SUITE 4100
SALEM, MASSACHUSETTS 01970**

JOHN L. O'BRIEN, JR.
Register of Deeds
(978) 542-1722
Fax: (978) 542-1721
e-mail: jl.obrien@sec.state.ma.us
www.salemdeeds.com

A division of the Secretary of the Commonwealth
WILLIAM FRANCIS GALVIN, SECRETARY

NEWS RELEASE

FOR IMMEDIATE RELEASE

Salem, MA
July 27, 2017

Contact:
John O'Brien, Register of Deeds
978-542-1722
jl.obrien@sec.state.ma.us

Deborah G. Gilmore, First Assistant Register of Deeds
978-542-1724
deborah.gilmore@sec.state.ma.us

THE NUMBERS TELL THE STORY.....

Essex County Register of Deeds John O'Brien is pleased to announce the 2017 fiscal year revenue and document figures for the Southern Essex District Registry of Deeds.

The Southern Essex District Registry of Deeds collected \$36,155,125, a \$1,078,476 in additional revenue for fiscal year 2017 which is a 3.1% increase over fiscal year 2016. Register O'Brien attributes a large percentage of this growth in revenue to the increase in home prices. The rise of home prices is reflected in the increase in the amount of Excise Transfer Tax collected by the Registry of deeds which is calculated based on the sales price of property.

O'Brien also announced the number of documents recorded in fiscal 2017 at the Registry of Deeds was a total of 143,243 documents, which represents an increase of 5,101 in the total number of documents recorded (3.7%) in fiscal year 2016. The total document increase reflects an increase of 471 deeds (2.8%) recorded along with an increase of 2,023 mortgages (8.1%) over what was recorded in 2016.

Register O'Brien is also delighted to report that the total 2017 budget expenditures for the Registry of Deeds were \$3,048,768, down \$40,403.00 and representing a 1.3% decrease from the 2016 budget due to the sound conservative fiscal management practices in place at the Essex South District Registry of Deeds.